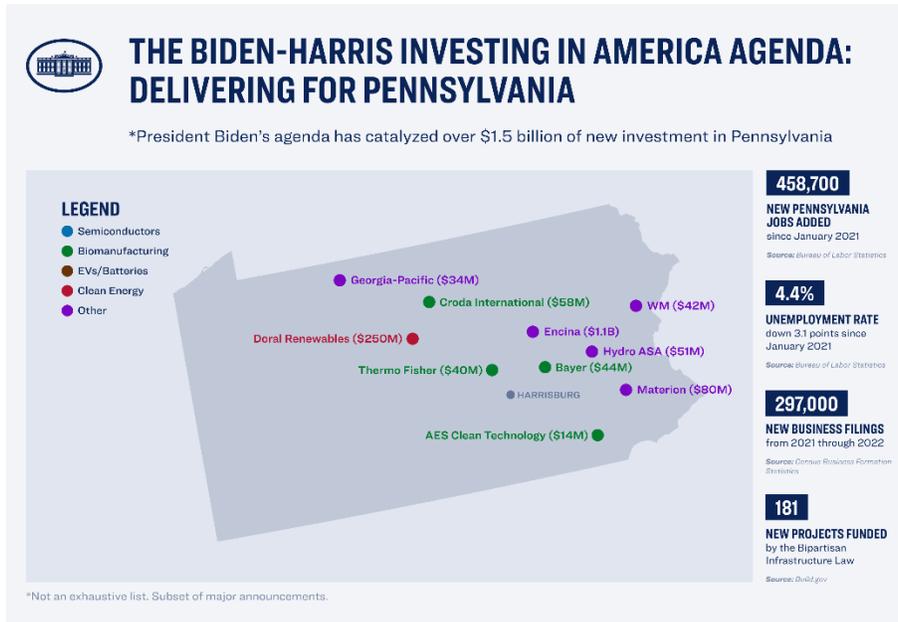


INVESTING IN AMERICA

The Biden-Harris Administration's Investing in America Agenda: Delivering for Pennsylvania
Companies have committed to invest over \$1.5 billion in Pennsylvania since President Biden took office



For decades, the U.S. exported jobs and imported products, while other countries surpassed us in critical sectors like infrastructure, clean energy, semiconductors, and biotechnology. Thanks to President Biden's Investing in America Agenda – including historic legislation signed into law by President Biden such as the American Rescue Plan, Bipartisan Infrastructure Law, CHIPS and Science Act, and Inflation Reduction Act – that is changing. Since the President took office in 2021, companies have committed **over \$1.5 billion in private sector investments across Pennsylvania**. These investments are creating good-paying jobs, including union jobs and jobs that don't require a four-year degree in industries that will boost U.S. competitiveness, rebuild infrastructure, strengthen supply chains, and help build a clean energy economy.

Unleashing a Private Investment Boom in Pennsylvania:

Thanks to the President's Investing in America agenda, Pennsylvania's economy is now a more attractive place for companies around the world to invest and expand, helping drive U.S. competitiveness and build a clean energy economy. Just in Pennsylvania:

- Croda will build a biomanufacturing facility in Clinton County that will expand the company's capacity to produce lipids used in delivery systems for new complex therapeutic drugs.
- Goonies Solar (Doral Renewables) will invest \$250 million into new solar engineering designs, generating 200 Megawatts of clean, renewable electric power, enough to serve 33,000 Pennsylvania households annually.
- Encina is investing \$1.1 billion towards a new advanced manufacturing facility in Point Township, converting post-consumer plastic materials into feedstock for new products.

Rebuilding Pennsylvania's Infrastructure:

Thanks to President Biden's economic plan, about \$8.3 billion in federal funding has already been announced for 181 infrastructure projects across Pennsylvania. That includes \$6.3 billion in federal investments to fund transportation projects – roads, bridges, and roadway safety – and over \$315 million for better access to clean water. For example:

- The Lehigh Valley International Airport in Allentown received a \$5 million grant from the Federal Aviation Administration to construct a new screening checkpoint, replacing the current checkpoint that has insufficient space for passengers and equipment. The project will make travel faster and more convenient for passengers.

- The U.S. Army Corps of Engineers awarded \$2.6 million to go toward repair of deteriorated critical concrete structures in spillway walls and slab at the Cowanesque Dam.
- The U.S. Department of Transportation awarded \$20.3 million to the Philadelphia Regional Port Authority to construct a 100,000 square-foot warehouse with rail access, employee parking, and loading docks and to modernize other features.
- The U.S. Department of Transportation awarded \$11.3 million to the City of Pittsburgh to fund improvements to the public right-of-way in the Hill District, an area disconnected from economic opportunities in the Pittsburgh business district.
- Pittsburgh also invested \$17.5 million in American Rescue Plan funds to remove 750 lead service lines, allowing the city to meet its goal of replacing all lead service lines in the city by 2026.

Getting Pennsylvania Back to Work and Supporting Pennsylvania's Small Businesses:

At the start of 2021, the Pennsylvania unemployment rate was 7.5% and many small businesses had closed. Today, Pennsylvania's unemployment rate has dropped to 4.4% with 459,000 jobs created since the President took office. Meanwhile, the number of new Pennsylvania business filings have hit new records, with 297,000 new business applications filed over 2021 and 2022. Emergency relief from the Biden-Harris Administration during the pandemic helped to keep open 3,508 restaurants and bars and 6,845 child care programs across Pennsylvania, and is providing up to \$268 million in funding to make new loans and investments in its small businesses through the State Small Business Credit Initiative.

Creating Clean-Energy Jobs and Combatting the Climate Crisis:

President Biden's Investing in America agenda is delivering a clean, secure, and healthy future for Pennsylvania families by:

- **Expanding electric vehicle opportunities**, with millions of people in Pennsylvania eligible for discounts on new or used EVs through the Inflation Reduction Act, which will be supported by networks of EV chargers across the state funded by the Bipartisan Infrastructure Law.
- **Protecting Pennsylvania against extreme weather**, with historic investments for more resilient homes, businesses, and communities. In the last decade, Pennsylvania has experienced 37 major extreme weather events, costing the state up to \$9 billion in damages and often disproportionately affecting historically underserved communities.
- **Supporting rural communities**, by investing in climate-smart agriculture practices to help Pennsylvania's 52,700 farmers lead on climate solutions, and helping electric cooperatives that deliver cleaner and cheaper power to about 220,000 Pennsylvania homes and businesses.

Lowering Costs for Pennsylvania Families:

Thanks to legislation in President Biden's Investing in America agenda, Pennsylvania residents are saving money on their health care premiums and prescription drugs, high-speed internet, and home energy costs. In fact:

- **Over 2,547,000 Pennsylvania residents with Medicare** will benefit from the \$2,000 yearly cap on out-of-pocket prescription drug costs, a \$35 monthly cap per insulin prescription, and free vaccines.
- **371,000 individuals in Pennsylvania signed up for health insurance** through the ACA Marketplaces during the Open Enrollment Period for 2023 and will benefit from up to thousands of dollars per year in savings from lower health care premiums.
- **The average new homeowner in Pennsylvania will save \$341 annually** -- or 13.5% on their utility bills -- if state and local governments use new grants to adopt the latest building energy codes.
- **Pennsylvania residents will be eligible to get 30% off solar panels**, battery storage systems, heating and cooling upgrades, and weatherization, which can help them save hundreds of dollars every year on their energy bills. An estimated 610,000 additional Pennsylvania households will install rooftop solar panels due to these new credits.
- **Over 566,000 Pennsylvania households are able to access affordable high-speed internet** through the Affordable Connectivity Program investments made as part of the President's Investing in America agenda.

Extreme MAGA Republicans in Congress have proposed legislation to ship manufacturing jobs overseas, as well as increase health care costs, energy costs, and prescription drug prices for working families. President Biden and Congressional Democrats believe we need to finish the job, and continue to build the economy from the bottom up and middle out, not top down.